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**A BYLAW TO AUTHORIZE THE RATES OF PROPERTY TAXATION TO BE  
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF  
ITASKA BEACH FOR THE 2021 TAXATION YEAR.**

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**WHEREAS**, the Summer Village of Itaska Beach (the "Summer Village") has prepared and adopted the detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 14<sup>th</sup>, 2021; and

**WHEREAS**, the estimated municipal expenditures and transfers, including requisitions, as set out in the operating and capital budget for the Summer Village for 2021 total \$313,014.25; and

**WHEREAS**, the estimated municipal operating revenue, capital revenue, and transfers from all sources other than taxation is estimated at \$34,244.00; and

**THEREFORE**, the balance of \$190,420.53 is to be raised by general municipal taxation, and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund	
- Residential/Farmland	\$ 87,886.46
- Non-residential	\$ 452.10
- Machinery & Equipment	\$ 0.00
Designated Industrial Requisition	\$ 11.16

**WHEREAS**, the Council of the Summer Village is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the assessed value of all property in the Summer Village as shown on the assessment roll is:

<b><u>PROPERTY CLASS</u></b>	<b><u>ASSESSMENT</u></b>
Residential	\$ 36,988,300
Non-residential	\$ 145,730
<b>TOTAL TAXABLE ASSESSMENT</b>	<b>\$ 37,134,030</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Summer Village duly assembled, enacts as follows:

1. The Chief Administrative Officer of the Summer Village is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village:



**SUMMER VILLAGE OF ITASKA BEACH  
Municipal Government Act RSA 2000 Chapter M-26  
Section 353 PROPERTY TAX BYLAW**

<b>General Municipal Taxes</b>	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
Residential	\$ 189,673.24	\$ 36,988,300	.00513
Non-residential	\$ 747.29	\$ 145,730	.00513
Machinery & Equipment	\$ 0.00	\$ 0	.0
<b>TOTAL</b>	<b>190,420.53</b>	<b>\$ 37,134,030</b>	
<b>Alberta School Foundation Fund Requisition</b>			
Residential	\$ 87,886.46	\$ 36,988,300	.00238
Non-residential	\$ 452.10	\$ 145,730	.00310
Machinery & Equipment	\$ 0	\$ 0	.0
<b>TOTAL</b>	<b>\$ 88,338.56</b>	<b>\$ 37,134,030</b>	
<b>Designated Industrial Requisition</b>	<b>\$ 11.16</b>	<b>\$ 145,730</b>	<b>.0000766</b>

**2. COMING INTO FORCE**

2.1 This Bylaw shall come into full force and effect upon final passing.

**READ** a first time this 16<sup>th</sup> day of June, 2021.

**READ** a second time this 16<sup>th</sup> day of June, 2021.

**UNANIMOUS CONSENT** to proceed to third reading 16<sup>th</sup> day of June, 2021.

**READ** a third and final time this 16<sup>th</sup> day of June, 2021.

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David Alton, Mayor  
Summer Village of Itaska Beach

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June Boyda, Chief Administrative Officer  
Summer Village of Itaska Beach