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**A BYLAW TO AUTHORIZE THE RATES OF PROPERTY TAXATION TO BE  
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF  
ITASKA BEACH FOR THE 2020 TAXATION YEAR.**

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**WHEREAS**, the Summer Village of Itaska Beach (the "Summer Village") has prepared and adopted the detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 22<sup>nd</sup>, 2020; and

**WHEREAS**, the estimated municipal expenditures and transfers, including requisitions, as set out in the operating and capital budget for the Summer Village for 2020 total \$323,999.94; and

**WHEREAS**, the estimated municipal operating revenue, capital revenue, and transfers from all sources other than taxation is estimated at \$51,053.52; and

**THEREFORE**, the balance of \$190,420.85 is to be raised by general municipal taxation, and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund	
- Residential/Farmland	\$ 82,034.69
- Non-residential	\$ 472.64
- Machinery & Equipment	\$ 0.00
Designated Industrial Requisition	\$ 9.14

**WHEREAS**, the Council of the Summer Village is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the assessed value of all property in the Summer Village as shown on the assessment roll is:

<b><u>PROPERTY CLASS</u></b>	<b><u>ASSESSMENT</u></b>
Residential	\$ 34,502,300
Non-residential	\$ <u>120,240</u>
<b>TOTAL TAXABLE ASSESSMENT</b>	\$ 34,622,540

**NOW THEREFORE** under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Summer Village duly assembled, enacts as follows:

1. The Chief Administrative Officer of the Summer Village is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village:

<b>General Municipal Taxes</b>	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
Residential	\$ 189,759.54	\$ 34,502,300	.00550
Non-residential	\$ 661.31	\$ 120,240	.00550
Machinery & Equipment	\$ 0.00	\$ 0	.0
<b>TOTAL</b>	<b>\$ 190,420.85</b>	<b>\$ 34,622,540</b>	
<b>Alberta School Foundation Fund Requisition</b>			
Residential	\$ 82,034.69	\$ 34,502,300	.00238
Non-residential	\$ 472.64	\$ 120,240	.00393
Machinery & Equipment	\$ 0	\$ 0	.0
<b>TOTAL</b>	<b>\$ 82,507.33</b>	<b>\$ 34,622,540</b>	
<b>Designated Industrial Requisition</b>	<b>\$ 9.14</b>	<b>\$ 120,240</b>	<b>.000076</b>

**2. GENERAL**

- 2.1 **PENALTY ON CURRENT TAXES - Alberta School Fund Non-residential:** The 2020 Alberta School Foundation Fund requisition for Non-residential will be deferred until September 30, 2020. A penalty of 15% (fifteen percent) will be added on the Non-residential portion of the Alberta School Foundation fund requisition if not paid by September 30, 2020. All other penalties remain the same as noted in Bylaw #2018-01.
- 2.2 Each separate provision of this bylaw shall be deemed independent of all other provisions and if any provisions of this bylaw shall be declared invalid by a court of competent jurisdiction, then all other provisions shall remain valid and enforceable.

**3. COMING INTO FORCE**

- 3.1 This Bylaw shall come into full force and effect upon final passing.

**READ** a first time this 17<sup>th</sup> day of June, 2020.

**READ** a second time this 17<sup>th</sup> day of June, 2020.

**UNANIMOUS CONSENT** to proceed to third reading 17<sup>th</sup> day of June, 2020.

**READ** a third and final time this 17<sup>th</sup> day of June, 2020.

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David Alton, Mayor  
Summer Village of Itaska Beach

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June Boyda, Chief Administrative Officer  
Summer Village of Itaska Beach