

Summer Village of Itaska
2010 Budget

Final

	GL Number	2010 Budget	Detail	2009 Budget	Dec 31, 09 Actual
REVENUE					
From Capital Reserve - Roads	1-00-020	0.00		0.00	
Residential Taxes	1-00-110	298,170.26		253,925.58	253,925.56
Res. Tax Adjustments	1-00-111	0.00		0.00	(186.48)
Power, Pipe and Telephone	1-00-190	848.27		853.89	853.90
Pipe & Power Tax Adjustment	1-00-191	0.00		0.00	0.00
Local Improvements	1-00-500	9,995.00	off-sets 2-42-540	10,300.00	9,995.04
Tax Penalties and Costs	1-00-510	0.00		0.00	1,955.46
Sewer overdue bill charges	1-00-512	0.00		0.00	0.00
Return on Investment	1-00-550	400.00		600.00	355.84
Atco Gas Franchise Tax	1-00-595	2,667.00		1,900.00	2,577.72
SIP Provincial Grant	1-00-740	9,525.00	dust control, ditch enlargement, rr474 upgrade	20,980.18	14,760.66
From Capital Reserve - General	1-00-930	0.00		0.00	0.00
Permits and Licenses	1-12-520	0.00		1,000.00	1,701.96
Tax Certificate and Searches	1-12-411	0.00		20.00	55.00
Miscellaneous Revenue	1-12-590	460.00	ASVA return funding	100.00	128.61
Fines	1-21-530	100.00		83.00	166.00
Prov Grant (Ambulance)	1-25-840				0.00
Prov. Cond. Grants (capital)	1-32-410	9,400.00	AMIP \$4925 MSP \$4475	16,284.77	24,535.77
Federal Cond. Grants (Capital)	1-32-830	0.00		0.00	0.00
Prov. Cond. Grants (Operating)	1-32-840	8,623.00	MSI	5,258.00	5,258.00
From deferred revenue	1-32-900				16,300.00
To deferred revenue	1-32-905				0.00
	Sub Total	340,188.53		311,305.42	332,383.04
EXPENSES					
Council Honoraria	2-11-210	1,785.00	\$85 * 3 people * 7 meetings	2,250.00	1,805.00
Council Expense	2-11-211	1,000.00	Conferences, dinner meetings, Elected Official Education Program (2 courses @ \$300 each)... \$1906 Jan - June, \$2100 July - Dec, extra	1,000.00	964.77
Administration Fees	2-12-111	24,536.00	meetings	20,110.00	21,280.40
WCB Fees	2-12-131	428.00	For councillors	200.00	200.00
Medical and Health Insurance	2-12-135	1,260.00	BlueCross	1,357.00	1,236.00
Travel & Subsistence	2-12-211	2,000.00		2,600.00	3,996.18
Postage	2-12-216	200.00		250.00	297.83
Telephone	2-12-217	480.00	\$40*12	420.00	547.14
Assessment Services - Private	2-12-220	2,000.00	\$1850 contract, plus extra work	2,000.00	1,650.00
Advertising	2-12-221	0.00		0.00	61.71
Municipal Membership	2-12-224	1,650.00	AUMA (\$577), ASVA (\$750), APLM, AAMD & C (\$90), FCM, CLGM \$225	2,840.00	2,921.04
Auditing, Accounting	2-12-231	2,700.00		2,700.00	3,500.00
Legal Fees & LTO Expenses	2-12-232	5,500.00	Land sale,review lease	1,000.00	5,256.20
Computer Software	2-12-235	0.00		0.00	0.00
Computer Support & Training	2-12-236	1,023.36	\$45.28/month muniware support, \$480 yr hosting	843.36	1,023.36

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Election Expense	2-12-239	1,000.00		0.00	0.00
Purchased Repair & Maintenance	2-12-250	0.00		0.00	
Rentals	2-12-260	2,696.00	\$133 office rent per month, \$80 computer rent per month, \$140 AGM hall rental	2,696.00	2,556.00
Insurance & Bond	2-12-274	2,500.00		2,500.00	2,237.42
Assessment Services - Province	2-12-321	0.00		0.00	0.00
General Office Supplies	2-12-510	500.00		4,085.00	2,433.59
Bank Charges & Interest	2-12-810	14.00		0.00	0.00
Amortization	2-12-900	8,545.00		0.00	6,934.93
Policing Costs	2-21-200	29,760.00	\$55 * 41 hrs * 12 months, plus 5 additional hours contingency (increase from \$40/hr = additional cost of \$7380); RCMP: \$71.44/hr * 4 long weekends * 2 days * 3 hrs = 24 hrs (\$2500)	22,380.00	21,776.62
Firefighting Services	2-23-200	0.00		0.00	0.00
Firefighting Annual Contract	2-23-350	4,503.00		4,479.00	4,479.00
Disaster Planning		3,000.00	Development of disaster plan		
Amulance Authority Req'n	2-25-350	0.00	Province has control	3,253.00	3,252.99
Roads Contracted Services	2-32-200	11,150.00	\$1,000 snow plow (\$90/hr), \$450 install/remove speedbumps, 4700 dust control (75% SIP); \$5000 Upgrade RR474 with County of Leduc (\$3750 SIP, \$1250 AMIP)	21,784.00	9,223.30
Boat Launch	2-32-250	0.00		2,000.00	0.00
Roads: General Goods & Supplies	2-32-510	0.00		0.00	419.94
Roads Street Lights	2-32-540	3,900.00		3,900.00	3,948.14
Local Improvements	2-42-540	9,995.00	\$302.88 * 34 ratepayers	10,300.00	9,995.04
Sewer admin fees	2-42-840	20,244.71	increase of \$3575 (\$42.50 / ratepayer)	16,669.38	16,669.38
Garbage: Contracted Services	2-43-200	16,977.00	\$195 per week for 19 weeks Regular pickup \$11,472	15,832.00	16,144.65
Landfill fees	2-43-201	1,000.00		1,750.00	711.85
Public Facilities	2-43-202	900.00	portable toilet	900.00	902.00
Planning Contracted Services	2-61-200	400.00	West Central Planning, Dev. Officer	400.00	369.60
Community Services	2-62-200	13,526.00	Weekly: grass cutting \$155 for 19 weeks Ditch mowing & weed pathways & flower beds (2 times all of it): \$3527*2	7,225.00	5,605.00
			Ditch mowing (only front half of ditch) & weeding flower beds (2 times): \$1763.5 *2		
Parks & Rec: Contracted Serv	2-72-200	7,800.00	Spring cleanup: \$800; Watering \$1000, \$3500 PLWA water study (MSP); \$2500 weed spraying	10,650.00	18,856.00
Parks & Rec: Gen Goods & Supplies	2-72-510	0.00		200.00	0.00
Buoys	2-72-622	1,000.00	\$500 install, \$500 remove	1,113.00	1,107.58

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Parks & Rec: Transfer to Capital	2-72-762	0.00		0.00	
Playground	2-72-764	300.00	rototill	300.00	0.00
Picnic	2-72-766	1,350.00		1,350.00	1,095.94
Requisition: Res. School	2-75-001	154,008.82		139,336.45	139,336.45
Requisition: Non-Res. School	2-75-002	556.64		632.23	632.23
Contr. To Capital Programs	2-97-762	0.00		0.00	
Transfer to Reserve	2-97-764	0.00	no change to reserves	0.00	0.00
	Sub Total	340,188.53		311,305.42	313,427.28
	TOTAL Surplus	0.00		0.00	18,955.76
Mayor			CAO		Date
Increase in Education Tax:		\$ 14,596.78			
Increase in Municipal portion		\$ 29,647.90			
Increase in Property Taxes:		\$ 44,244.68			
Average Tax Increase / 84 properties		\$ 526.72			
Current year average taxes:		\$ 3,549.65			
Last year average taxes:		\$ 3,022.92			
average % increase from last year		17.4%			
CAPITAL BUDGET					
Ditch enlargement by long properties		\$ 3,000.00	(\$2250 SIP, \$750 AMIP);		
Smith Park restoration		\$ 3,900.00	(\$2925 AMIP, \$975 MSP)		
		6,900.00			
For the Capital Budget, these items are not included in the expenses that are budgeted for and taxed. We now only budget for depreciation. That depreciation will transfer to the balance sheet under "accumulated depreciation" at the end of the year, and will build up our cash to replace those assets at the end of their life. When capital purchases are made, the expense does not increase the mill rate, but does decrease the cash. These items will go directly into an asset account on the balance sheet.					